

# LFCU Gearing Up For New Core Processor

## Getting Our Members Ready!

Last month after a lengthy search for a new core processor, we announced the decision to convert to CUProdigy effective April 1, 2017. The core processor is the system utilized to maintain members' accounts and process transactions. This conversion will provide us best-in-market technology which will assist us in becoming more efficient, providing quicker service to the membership, as well as improved data analysis. This system will provide enhanced integration with products and services that we currently do not offer such as instant issue debit cards, Card Nav (a product which allows the member to turn their debit card on and off from an app), and Round Up, (a product which allows members to round up their debit card transactions and transfer to a savings). More products and features will be announced in the coming months.

**During implementation, members may experience difficulty accessing their accounts. LFCU is encouraging all members to think ahead and to determine what your financial needs will be during this time, so alternative arrangements can be sought to give you access to your funds.**

### What is a Core Processor Conversion?

Our Core Processor is the computer system we use to maintain members' accounts and to process transactions. We have chosen to upgrade our core processor to help improve our efficiency and enable us to offer new products and services to our members.

### When is the Core Processor Conversion?

The Core Conversion is scheduled to begin at the end of the business day Friday, March 31, 2017, and to be completed by the opening of

the business day on Monday, April 3, 2017. LFCU will be closed during the conversion. Though we will be closed, all staff are required to report to work to help in the process. Additionally, a full day of training will be set aside for Monday, April 3, 2017 prior to opening on Tuesday, April 4, 2017.

### Will I have access to mobile and text banking?

During conversion weekend, 03/31/2017 - 04/03/2017, members will have limited to no access to internet teller, the mobile app, and may experience issues with ATM/Debit Cards. If you

are traveling during this weekend please contact the credit union to learn about alternative action that can be taken in advance.

### Will the Credit Union's routing and transit (ABA) number change?

No, our routing and transit number will not change. The current routing number is 291172789. This is the number you will need when setting up payroll direct deposit or when setting up electronic withdrawals from your account.

*continued page 2 New Core Processor*

## Join Us For Our 62<sup>nd</sup> Annual Meeting



Preparations are underway for Limestone Federal Credit Union's 62<sup>nd</sup> Annual Meeting. **March 10, 2017 at 6:00 pm.** In our beautiful grand lobby! A cocktail reception and light hors d'oeuvres to follow from 6:00 pm - 8:00 pm.

*Prizes • Give-a-ways • No tickets required • No fees required • Cash Bar*



LoveMyCreditUnion.org



# Limestone Federal CU SCHOLARSHIP

Limestone Federal Credit Union will be awarding a \$1,000 scholarship to a graduating member or any member who will be continuing their education at a college or technical/vocational school. Field of study must be in either:

**Business, Accounting, or Education**

A written essay is required. Applications, complete with a list of criteria and details, are available at:

**MHS and Big Bay de Noc Guidance Offices**

\*Scholarships will be awarded at \$500 per semester. A GPA of 2.5 or higher for the first semester is required for payment of the 2<sup>nd</sup> semester.

**Deadline is April 3, 2017**

Return your application to Limestone Federal Credit Union.  
See application for further details.

## DATES TO REMEMBER:

**March 10<sup>th</sup>**  
**LFCU Annual Meeting**  
**Cocktails**  
**& hors d'oeuvres**  
**6:00 pm at**  
**LFCU Grand Lobby**

**March 17<sup>th</sup>**  
**St. Patrick's Day**

**March 31<sup>st</sup>**  
**Core Conversion**  
**weekend**  
**begins**

## New Core Processor Continued from page 1

### Will my account number change?

For most members, your base account number will stay the same. You may see changes to your suffix numbers on certain accounts. More details will be communicated to impacted members.

### Will I have access to my funds during the conversion?

You will have limited access during the conversion. Internet teller and Bill Pay **WILL NOT BE AVAILABLE** between March 31, 2017 and 04/03/2017. Debit Cards will be available but with limited access. Please make arrangements to have the cash you need prior to conversion. You will still have access to writing checks and using your Limestone Federal Credit Union Visa Credit Card. If you are traveling during this time please contact us for options.

### Will my Online Banking change?

At this point in time we do not anticipate any changes to our internet teller online banking program. In the future, we hope to roll-out some exciting new features to our online experience.

### Will I have access to my account history after conversion?

Yes, you will have access to history via online banking or through eStatements, if you are enrolled prior to conversion.

### Will my direct deposit/payroll change?

No, you should not see any changes to your direct deposit or payroll. Any distributions that you have established prior to conversion should be set to distribute into the same accounts. Please review your account for accuracy and report any discrepancies immediately.

### Will my statements look the same?

Your month end statement for March 2017 will not change. However, from April's month end and forward statements will be more streamlined and easier to read.

### Will I have access to audio teller banking?

Speedy Line – We have opted to discontinue this service effective March 31, 2017. Please see one of our staff members to sign-up for internet teller and our mobile app.

### What's New?

New features will be available to you. One example is Debit Card Round Up! This feature allows you to "save your change" by rounding up each debit card purchase. At the end of each day, the change from each debit card purchase will be automatically transferred to your savings account. More new features to be shared soon.

Happy  
St. Patrick's Day  
on  
March 17, 2017  
to all of our  
awesome  
members!

## 2017 BOARD OF DIRECTORS

There are two positions open for the Board of Directors. Incumbents running for the Board of Directors are:

Judie Zerilli and Amy Braun.

Members of the Board of Directors are responsible for the direction and control of the credit union. They meet once a month at 4:00 pm. Sometimes it is necessary to have special meetings. If you are interested in volunteering your time for any of the above positions, please call 341-5866 or stop in and speak to Jennifer Watson, CEO.

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

## Rates of Dividends

	APR <sup>†</sup>	APY <sup>†</sup>
Shares	.10%	.10%
IRA'S	1.50%	1.50%
6 month CD	.25%	.25%
12 month CD	.65%	.65%
18 month CD	.85%	.85%
24 month CD	.90%	.90%
30 month CD	.95%	.95%

## JUMBO CERTIFICATE RATES

12 month \$50,000	Min.	.80%	.80%
12 month \$100,000	Min.	.90%	.90%
18 month \$50,000	Min.	1.00%	1.00%
18 month \$100,000	Min.	1.10%	1.10%
24 month \$50,000	Min.	1.20%	1.20%
24 month \$100,000	Min.	1.30%	1.30%

<sup>†</sup>APR - Annual Percentage Rate APY-Annual Percentual Yield

**Note:** Rates are subject to change without notice. Call for current rates and terms.

Effective December 1, 2016



**Limestone Federal  
Credit Union**  
131 River Street  
Manistique, MI 49854

(906) 341-5866  
(906) 341-3118  
(906) 341-6070 (fax)