



June 2017

New!

EMV CHIP CARDS COMING IN AUGUST

Arriving in August to all Limestone Federal Credit Union debit card holders will be the new standard in personal access to your funds, introducing, the EMV debit cards.

LFCU members will receive their new card(s) during the month of August. At first glance you will notice the new design of the debit card, featuring an EMV chip.

Why the change?

The EMV chip offers better overall protection to our members.

How does an EMV chip card better protect us?

The chip is an added layer of security to protect against fraud at our institution, as well as the members themselves.

When I activate my new EMV chip card, will that deactivate my current card or can I use both?

Once you activate your new card, please destroy your old card as you would an expired card. You may not continue to use the old card.

Will I be able to use my new EMV chip card at ATM's?

Yes!

I will be on vacation

for the month of August. Will my current card still be valid?

Yes, your current card will be valid until you activate your new EMV chip card.

Do I have to activate my new EMV chip card or can I continue to use my current one?

You must activate your new EMV chip card when you receive it and use it in place of the one you are currently using.

Will my debit card number remain the same?

No. Members will receive a new card number.

Will I need a new PIN?

Yes. Your new pin and new card will be mailed separately as usual.



CREDIT UNION MEMBERS ENJOY LOW FEES

In today's credit crunch, more consumers are fighting back against the high transaction fees charged by their banks. However, Limestone Federal Credit Union members have a much more effective way of influencing fees and other charges—as member-owners, you help keep fees down simply by using credit union services. The more services you use, the more cost-effective all services become. Our credit union fees are low to begin with, because credit unions are not-for-profit cooperatives that return income to members in the form of lower fees and loan rates and higher savings rates.

Here are some examples of how credit unions benefit their members from CUNA's Economics and Statistics September 2015 report:

- The average interest rate for a credit card from a credit union was 5.6% *lower* than a bank's interest rate, 11.70% compared to 17.16%.

- Money market accounts at credit unions earned an average interest rate of .18%, while the same accounts at banks earned .09% interest.
- A credit card late fee at credit unions is on average \$9 less than the fee banks charge.
- The amounts may sound small, but they can add up throughout the year. You and other members can keep fees manageable by using your accounts appropriately and by using credit union services. Call Limestone Federal Credit Union at 906-341-5866 and ask to speak to a member representative about overdraft protection, lines of credit, and other service packages that reduce our low fees even more. Or better yet, stop in and speak to one of our helpful tellers. You're the reason we're here, and we can help you hold the line on fees.



LoveMyCreditUnion.org



Making The Most Of LFCU Technology.

If you haven't joined the movement towards LFCU's app, and online programs you're missing out! Enhance your experience. We're right here waiting for you, and the good thing is we're only one click away.



Did you know if you have a computer/tablet at home you can access LFCU Internet Teller and have access to your accounts? That's right, in the comfort of your own home you can:

- Check your account balances.
- Transfer funds from one account to another.
- View your loan balances including your mortgage balance.
- Check your LFCU Visa Card balance, your upcoming payment, and when you made your last payment.
- Pay your bills via Bill Pay.
- Watch for a check to clear or be deposited.
- View your monthly bank and Visa statements.
- We even have text banking and more!

Got a check to deposit but no time to stop in at the branch or even use the drive-thru teller? With Remote Deposit Anywhere (RDA) you can deposit your check from anywhere at anytime via our mobile app! Select an account to deposit your check, enter the check amount, take a picture of the front and back of the check, and press submit. Done! It's that easy.

What are the benefits? The number one benefit is convenience. RDA will allow Members to make deposits from the comfort of their own homes, workplace, or while they're on the go, seven-days-a-week, 24-hours-a-day!

It's fast, secure, and convenient!

Our Mobile App gives you access to your account anywhere, anytime.

You're a busy person. You're on the go all the time. You need access to your funds, you need to pay a bill, you need to check your balances, and you need to do it when you can pinch a smidgeon of time away.

Enter the LFCU Mobile App. Everything you need is sitting in the palm of your hands while you're out and about on the go!

It's fast, secure, and convenient!



NOTICE OF FEE UPDATE - NSF RETURNS

Please note, effective immediately, all Non-Sufficient Fund (NSF) Return Items will be charged a single fee of \$32.00.

Previously, members were assessed two fees, \$16.00 for the overdrawn items and an additional \$16.00 if the item was returned NSF. This is not an increase in fee but rather a change in processing.

Rates of Dividends

	APR [†]	APY [†]
Shares	.10%	.10%
IRA's	1.50%	1.50%
6 month CD	.25%	.25%
12 month CD	.65%	.65%
18 month CD	.85%	.85%
24 month CD	.90%	.90%
30 month CD	.95%	.95%

JUMBO CERTIFICATE RATES

12 month \$50,000	Min. .80%	.80%
12 month \$100,000	Min. .90%	.90%
18 month \$50,000	Min. 1.00%	1.00%
18 month \$100,000	Min. 1.10%	1.10%
24 month \$50,000	Min. 1.20%	1.20%
24 month \$100,000	Min. 1.30%	1.30%

[†]APR - Annual Percentage Rate APY - Annual Percentage Yield **NOTE:** Rates are subject to change without notice. Call for current rates and terms. Effective December 1, 2016



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Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency