

CHECK PAY PRIVILEGE PROGRAM *formerly known as Member Privilege*

Check Pay Privilege Program

At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your share draft checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Limestone Federal Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide **Check Pay Privilege**, a special overdraft service, for Limestone Federal Credit Union's members.

What is Check Pay Privilege?

Check Pay Privilege is a discretionary overdraft service requiring no action on your part that provides you a safety net up to an automatically assigned overdraft limit.

Your **Check Pay Privilege** limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment. Also, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit.

What does my Check Pay Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our overdraft item fee of \$16 for each overdrawn item created by a traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment. Also, if you have requested us to do so, we may authorize and cover ATM transfers or withdrawals and everyday debit card purchases. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees.

1. Tips For Reducing Fees Under This Program

- Link an account to lower fees. You can link this account to another deposit account. We'll use the money from the linked account to pay transactions that overdraw your account.
- Sign-up for internet teller or download our mobile app to assist you with account monitoring.

2. Check pay is available for members in good standing.

This service is a non-contractual courtesy and should be not used as a line of credit.



LFCU Grants Charles Burley Memorial Scholarship Award

LFCU Awarded the Charles Burley Memorial Scholarship to Manistique High School student, Emma Bryant. The \$1,000 scholarship was awarded at an Honors night ceremony at MHS.



Graduating with a 4.0 GPA, Emma has been accepted at Michigan State University where she plans to major in Business with an emphasis in accounting. Emma hopes to work on the financial side of the film industry one day.

Emma is the daughter of Evelyn Sgriccia and Douglas Bryant.

On behalf of Limestone Federal Credit Union, we wish you much good luck in your future endeavors Emma.



LoveMyCreditUnion.org



We will be closed
on the 4th of July

Happy
Birthday,
U.S.A.!



PROPERTY TAX

Dear Members,

If you have a mortgage with Limestone Federal Credit Union, please bring in your paid property tax receipt so we can have a copy for your file.

Thank You!

Rates of Dividends

	APR [†]	APY ^{††}
Shares	.10%	.10%
IRA's	1.50%	1.50%

6 month CD	.25%	.25%
12 month CD	.75%	.75%
18 month CD	1.10%	1.10%
24 month CD	1.25%	1.25%
30 month CD	1.25%	1.25%

JUMBO CERTIFICATE RATES

12 month \$50,000	Min.	.80%	.80%
12 month \$100,000	Min.	.90%	.90%
18 month \$50,000	Min.	1.30%	1.30%
18 month \$100,000	Min.	1.40%	1.40%
24 month \$50,000	Min.	1.40%	1.40%
24 month \$100,000	Min.	1.50%	1.50%

† APR - Annual Percentage Rate

†† APY - Annual Percentage Yield

NOTE: Rates are subject to change without notice.

Call for current rates and terms.



Got a check to deposit but no time to stop in at the branch or even use the drive-through teller? Try Remote Deposit Anywhere (RDA). Since its introduction this service has grown in popularity with our members. Haven't tried it yet? No problem, here's how it works. With RDA you can deposit your check from anywhere at anytime via our mobile app! Select an account to deposit your check, enter the check amount, take a picture of the front and back of the check, **remember to endorse the back of the check**, and then press submit. Done! It's that easy.

What are the benefits? The number one benefit is convenience for our members. RDA will allow members to make deposits from the comfort of their own homes, workplace, or while they're on the go, seven-days-a-week, 24-hours a day! It's fast, secure, and convenient!

\$5,000 in Debt And Nothing To Show For It?

People who consider a credit card "free money" are headed for trouble. Here's an example:

Hired as a co-op student at a credit union, Heather worked hard and received a promotion. She wanted new clothes, so she applied for a credit card.

Heather paid the minimum monthly payment each month. Because of her payment record, the credit union agreed to raise her credit limit. Heather was off to Jamaica, where she used her credit card a lot.

Heather paid down her credit card debt, then ran the balance up again and again. Five years later, Heather owed more than \$5,000--and, technically, she was still paying for her Jamaica trip. It took Heather almost 12 years to finally pay off her credit card debt! Not only did she pay triple the amount charged, she was unable to save money.

Start slowly with your first credit card. A smart money management rule is to avoid paying interest on your credit card charges by paying the balance in full each month. That way you'll enjoy the convenience a credit card can bring, but you'll avoid unnecessary finance charges and debt that never seems to end.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



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