



Member

# Newsletter

Leadership | Family | Community | united

June 2019

## CUNA NATIONAL YOUNG PROFESSIONALS CONFERENCE



Continuing our strong belief in education, LFCU recently sent three of our staff members Leah Cook, Hailey Hoholik, and Alyssa Swanson to the Cuna National Young Professionals Conference held in Madison, WI.

This conference provides an excellent opportunity for credit union young professionals to continue to grow and develop their leadership skills and continued education within the credit union environment.

These educational opportunities fuel their commitment and drive to achieve greatness for LFCU and our members.

## CAP AND BENJAMINS... TIPS ON USING YOUR GRADUATION GIFT MONEY



So, you've graduated from college. While it may be tempting to take your graduation gift money and spend like crazy, using the money wisely will set you up for a healthy financial future.

Here are the best ways to use your gift money, ranked from most to least important:

- **Bad Debt**—Pay off bad debt. This means paying off credit cards with high interest rates.
- **Insurance**—Make sure you have auto, health, disability, and renter's insurance expenses covered. If you have a significant other who depends on your income, add a life insurance policy to the mix.
- **Starter fund**—You need some money set aside for day-to-day living expenses. This includes rent, groceries, gas, and cell phone. This account should have two to three months of living expenses all the time.
- **Emergency fund**—Set aside some money for car repairs, doctor and veterinarian visits, job loss, or travel due to a family emergency.
- **Down payments**—Depending on where you live, you may have to think about buying a car or making a down payment on a house.
- **Student loans**—If you have private loans, pay them off before federal loans.
- **Long-term savings**—Plan for retirement by investing in a Roth IRA (individual retirement account) if you have earned income.
- **Vacation**—Thinking about going some where exotic to celebrate your accomplishment? If you can afford it, there's value in experiencing the world.

We're here to help. If you need help getting yourself organized and sorting through what your best options are, contact us at (906) 341-5866.



Limestone Federal Credit Union partnered with Country Mile Document Destruction Inc. on May 31, 2019 for a 3-hour shred event.

Our goal was to help raise awareness about the risk of identity theft and fraud. We all have boxes or shopping bags full of personal and sensitive papers like old taxes, various types of statements, insurance policies, and more that we need to dispose of. Members were able to drive right up, have a staff member unload their box or bag of shredding and watch it be shredded in the truck right in front of them.

Pictured is James Buttermore of Community Home Medical of Manistique with LFCU staff left to right - Matt Block, Sydney Chartier, Kayla Erickson, and Val Miotke.

# Saving money by lowering rates with CU Products!



**Spring cleaning her finances has released Georgia's inner Rock Star!**

Wash away your high interest credit cards with a balance transfer to a Low Interest Limestone FCU **VISA**.

as low as **2.99%** intro APR\* for twelve months

**Earn Rewards**  
Gift Cards | Cash Back | Travel and more!

\*Published rate is effective June 1, 2019 and is the lowest possible rate. All balance transfers are subject to a 3% transfer fee or \$10.00, whichever is greater. Balance transfers completed June 1, 2019 through August 31, 2019 will receive as low as 2.99% APR for twelve months from the date of the first balance transfer. After the promotional time frame expires, APR will convert to as low as 9.99% to 18% APR according to VISA and creditworthiness. Contact the credit union for complete details at (906) 341-3118 ext. 100. LFCU is located at 131 River Street, Manistique, MI 49854.

## REFINANCE YOUR CAR LOAN WITH LFCU!



**love your car and your payment!**

Benefits received from a Limestone FCU loan includes:

- Rates as low as 3.79% APR<sup>1</sup>
- First payment delayed up to 45 days<sup>2</sup>
- Financing up to 125% of NADA
- No pre-payment penalties

Additional discounts apply to **members who select:**

- Payroll deduction or auto payment
- Optional credit life, disability, and unemployment protection
- Optional guaranteed asset protection (GAP) coverage

Visit us or call us now to learn complete details:

**Call us at:** 906.341.3118 ext. 100

**Text us at:** 906.341.3118

<sup>1</sup>APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of the loan. Model year 2017 and newer. Your rate can be higher or lower depending on credit performance.

Minimum conditions apply to qualify for floor rate of 3.74%, minimum loan amount of \$10,000 and minimum term of 60 months. Maximum interest rate is 11.83%. Financing up to 125% of NADA retail value of the auto is available. Rate is subject to change without notice. Auto loans currently financed through the Limestone Federal Credit Union cannot be refinanced with this offer. Membership eligibility required. Restrictions apply. Cannot be combined with any other offers. Additional discounts are available with the purchase of payment protection products.

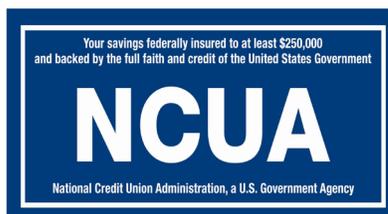
Payment Example:

Monthly payment on \$30,000 loan at 3.798 % APR for 60 months is \$463.20. Minimum loan amount is \$10,000. Maximum loan amount is \$100,000.

<sup>2</sup>Interest accrues from the date loan is funded.



131 River Street  
Manistique, MI 49854  
(906) 341-5866 or  
(888) 896-5866



### NEW! Rates of Dividends

	APR <sup>†</sup>	APY <sup>††</sup>
<b>Shares</b>	.10%	.10%
<b>IRA's</b>	1.50%	1.50%
6 month CD	.25%	.25%
12 month CD	1.00%	1.00%
15 month CD	2.38%	2.40%
18 month CD	1.10%	1.10%
24 month CD	1.25%	1.25%
30 month CD	1.25%	1.25%

### JUMBO CERTIFICATE RATES

12 month \$ 50,000	Min.	1.10%	1.10%
12 month \$100,000	Min.	1.20%	1.20%
15 month \$50,000	Min.	2.48%	2.50%
15 month \$100,000	Min.	2.57%	2.60%
18 month \$ 50,000	Min.	1.30%	1.30%
18 month \$100,000	Min.	1.40%	1.40%
24 month \$ 50,000	Min.	2.57%	2.60%
24 month \$100,000	Min.	2.67%	2.70%

<sup>†</sup> APR - Annual Percentage Rate

<sup>††</sup> APY - Annual Percentage Yield

**NOTE:** Rates are subject to change without notice. Call for current rates and terms.

**LOVE MY CREDIT UNION® REWARDS**  
LOVEMYCREDITUNION.ORG