



What's inside...

WHO'S WHO

Join us as we celebrate new staff members, promotions and accomplishments, and the retirement of long-term board member, Ron Provo.

SECURITY AWARENESS

Stay ahead of the latest scams by educating yourself and protecting your systems. Read about our new partnership with SineTech.

COMMUNITY ENGAGEMENT

We expanded our efforts to help our community throughout the year with donations, giveaways, and more!

THE YEAR 2021 IN REVIEW

At Limestone Federal Credit Union, we are committed to building a better financial tomorrow through service, education, and advocacy. 2021 has been no exception, amidst what we had hoped would be a post-pandemic environment, we continued to work toward building a better financial tomorrow for our staff, the organization, and our membership.

In April, we opened a second location at Jack's Fresh Market. This location, coined The Hub, differs from a traditional branch as this is a self-service location to assist members with our digital products and services. Paired with a state-of-the-art ATM, members are able to conduct their banking or obtain assistance with our digital products. This location was well-received during our core conversion for members who needed assistance with our new online tools. Staffed with a Branch Manager and an MSR, The Hub is well equipped to meet the day-to-day banking needs of our members. This model will serve as a footprint for future locations, allowing us to expand without the capital expenses traditionally associated with new branches.



Continued on p. 02

RON PROVO, LFCU BOARD OF DIRECTORS



After 35 years as a board member, Ron Provo has announced his retirement effective 12/31/2021. Serving from 2012 to 2021 as the Chairman, Ron has been instrumental in the success of our organization.

As a long-term director he has been a voice of the membership, while working for the good of the organization. Taking his role as director seriously; Ron rarely missed a meeting, attending both internal and external educational sessions, took an active role in strategic planning, all while working diligently to move the organization forward. Recognized in 2017 by the Michigan Credit Union League as UP Credit Union Person of the Year, Mr. Provo has been a cornerstone of our organization for the past 35 years. He will be missed in his role as a director., However, we look forward to working with him as a committee member.

PRIVACY NOTICE

We are committed to being transparent in the way we collect and use your personal data and how we protect it. Our privacy notice is located on our website, in the lobby, and can be mailed upon request. Contact us at 906-341-5866 to receive a copy in the mail.

2021 Year in Review

After twelve months of planning and preparation, in May of 2021 we went live on our new core processing platform. This conversion allowed us to upgrade our online banking, mobile app, offer near real time remote deposit capture, increase up time, all while improving our overall security posture. While change is always difficult, it is important that we recognize the need to keep up with new technology, not only to offer new functionality but to ensure we are offering products and services that meet the data security standards our members expect.



With regard to security, we have taken significant steps in the past twelve months to improve our data security profile. However, much of the fraud that exists today requires not only secure systems but educated employees and members. In 2021, we worked diligently to increase consumer awareness, and sought out resources to help our members avoid falling victim to scams. We recently announced a partnership with local IT and Cybersecurity service provider, SineTech, to offer our members significant resources to protect their systems while improving their knowledge to help combat fraud. This is an important step toward improving the financial security of our member owners.

We are excited to announce a new owner will take over The Grind Coffee House in January 2022. The coffee shop has operated since 2017 as a student run small business. As reported previously, this venture exceeded initial expectations and is ready for a full-time owner operator. We are excited at the opportunity for the new owner to take the business to the next level. The new owner will facilitate the work study program until the end of the school year. Looking to the future, we are excited to once again partner with Manistique Area Schools to recreate this project with planning and development expected to begin during the 2022/2023 school year.



2021 began with renewed hope of a post pandemic world where we would find some semblance of normalcy both socially and economically, however, the pandemic continued and we simply learned to adapt while living with the virus. Few could have predicted the civil and economic unrest that has plagued the nation for the past two years. As an organization, I am proud of the work our team has done to continue serving the membership during these challenging times. Our staff and volunteers continue to rise to the challenge of doing more with less.

Looking forward to 2022, we anticipate continued expansion of member benefits through partnerships, increased products and services, and education. We hope, as a member owner, you have found value in your participation in the Cooperative and invite you to reach out to me to share your thoughts.

Here's to a joyous holiday season to you and yours filled with *hope, prosperity, and gratitude.*

- Jennifer C. Watson, CEO

“
If everyone is moving forward together,
then success takes care of itself.

- Henry Ford



MAGAN PETERSON
Chief Lending Officer
Completed the Credit Union
Compliance Expert Designation.



HALLE POTVIN
Member Service
Representative



SANDRA DECHOW
Deposit Operations
Specialist



LUCY BERRY
Lending Operations
Specialist



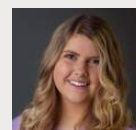
CASSIDY CAYEMBERG
Completed the Credit
Union Compliance Expert
Designation.



KYLE KEEHAN
Member Service
Representative



KATANA FREED
Member Service
Representative



VALERIE MIOTKE
Promoted to Member Service
Representative - Lending



JENNIFER WATSON
Completed the Credit Union
Compliance Expert
Designation.

WE ARE FAMILY



Sydney Chartier
LFCU Board Associate Director

In August of 2021, the Board of Directors appointed Sydney Chartier as an Associate Board Member. Sydney is a familiar face to members and staff as she has worked the front line while attending Grand Valley State University. Graduating in April of 2020 with a Bachelor's of Science in Psychology, she was identified as a candidate for the Board of Directors. Sydney is currently attending Ohio State University and is studying for her Master's in Social Work. Sydney is the granddaughter of Liz Chartier, who served on the Limestone FCU Board of Directors from 1990 until 2013, making Sydney a second generation board member with LFCU.



Liz Chartier
LFCU Board Member 1990-2013

We ♥ Our Community

We strive to uphold our fundamental responsibility to actively serve people within our field of membership and, as appropriate, the communities they live in. Make banking local one of your 2022 New Years resolutions, When you bank with us, you help to expand our ability to invest in our community. Help us make a difference and continue to expand our member benefits by making LFCU your primary financial institution.



Skate Card Program

As a member of LFCU, we offer 10 free skate sessions for you to enjoy with your family members. Stop into the credit union to find out how you can get a free skate card! Cards expire 1/31/2022.



Small Business Saturday

We were excited to take part in Small Business Saturday by offering custom scratch-offs that awarded up to \$25 off local small business purchases!



Credit Union Week

We had a blast celebrating International Credit Union Week! Winners received local gift cards all week long, along with a chance to win up to \$500 in cash!



Instant Issue Debit Cards & Reward Points

At The Hub, located in Jack's Fresh Market, we have a brand new debit card printer - making access to your new debit card faster than ever. Our MasterCard Debit Cards make it easy to use and manage your money and earn awesome rewards like cash back! For every 2 dollars you spend, you earn 1 reward point.



Military Benefits Program

The Military Benefits Program is yet another example of how LFCU provides its members with benefits aimed at building a better financial tomorrow. Through enrollment in this program Veterans, Active Duty Members, and Gold Star Families will receive benefits designed to provide economic value specific to this group of members.

Continued on p. 04

CURRENT FEE SCHEDULE

Overdraft Protection Fee	\$18.00	Travel Card Reload	\$2.00
Non-Sufficient Funds Item (includes ACH)	\$18.00	Statement Copy	\$2.00
Non-Sufficient Funds Return Item (includes ACH)	\$18.00	Account Activity Printout	\$1.00
Returned Deposited Item	\$18.00	Fax per page Incoming/Outgoing	\$1.00
Stop Payment Request	\$5.00	Bad Address Fee	\$10.00
Post Dated Item Request	\$5.00	Account Research (excess of 30 min)	\$35.00
Bill Pay Inactive Fee	\$25.00	Financial Counseling (excess of 1 hour weekly)	\$30.00
ACH Unauthorized/Improper Entry	\$25.00	Levy Garnishment Subpoena per item	\$25.00
Monthly Account Reconciliation	\$25.00	Loan Processing Fee	\$45.00
Replacement ATM/Debit Card	\$5.00	Loan Processing Fee > \$5000 unsecured	\$90.00
Pin Reminder	\$1.00	EARN Transactional Withdrawal Fee (>6/month)	\$5.00
ATM Withdrawal/Transfer	\$1.00	SAVE Transactional Withdrawal Fee (>4/month)	\$10.00
Plastic Card Rush Fee	\$30.00	Copies: B&W	\$0.15
Dormant Account	\$25.00	Copies: Color	\$0.25
Wire Transfer Incoming/Outgoing	\$20.00	Paper Statement Fee	\$ -
Cashiers Check Fee	\$2.00	Verification of Deposits	\$25.00
Cashiers Check Stop Payment/Replacement Fee	\$10.00	Escheats Processing Fee	\$25.00
Money Order	\$1.50	VISA Late Fee	\$15.00
Money Order Stop Payment/Replacement Fee	\$10.00	VISA Over the Limit Fee	\$15.00
Starter Checks	\$5.00	Loan Pay Xpress (Electronic Payments)	\$9.99
Travel/Gift Card	\$4.99		

The following fees are waived for members in good standing: Verification of Deposit, Fax, Account History, Account Reconciliation



2022 BOARD OF DIRECTORS ELECTIONS

The members of the Board of Directors are volunteers. Specifically, the Board of Directors is responsible for directing and controlling the affairs of the Credit Union. Though Board members will not personally perform the tasks themselves, the board is ultimately responsible for making sure the Credit Union is properly managed, operates using sound business practices mandated by NCUA, and complies with all applicable federal laws and regulations.

The Board of Directors meets at minimum once monthly, is responsible for attending Credit Union functions such as Annual Meetings, and ongoing education and development.

**There are two positions up for election in 2022.
Current members running for these positions:**

**Judie Zerilli (Incumbent)
James Blanchard (Incumbent)
Sydney Chartier (Associate Board Member)**

If you are interested in volunteering for a position, please contact our CEO, Jennifer Watson.

Limestone FCU's Annual Meeting will take place on Thursday, February 3, 2022 at 3:00pm inside the credit union lobby.

We ♥ Our Community

Continued from p. 03

Toys for Tots



LFCU partnered with Toys for Schoolcraft County and collected donations totaling \$1,440, plus lots of toys, to benefit families in our community this holiday season.

MHS Baseball



The Water Tower Field, where MHS plays their home baseball games, has undergone several projects to improve the facility since 2017. LFCU is proud to have been a part in the improvement efforts, and to have pledged to cover the cost of a new scoreboard!

RATE REVIEW

CURRENT RATE A.P.Y

Regular Shares	0.05%
IRA's	1.00%
6 Month Certificate	0.25%
12 Month Certificate	0.50%
15 Month Certificate	0.60%
18 Month Certificate	0.65%
24 Month Certificate	0.65%
30 Month Certificate	1.10%
12 Month Jumbo Cert (>50K)	0.50%
12 Month Jumbo Cert (>100K)	0.50%
18 Month Jumbo Cert (> 50K)	0.65%
18 Month Jumbo Cert (>100K)	0.65%
24 Month Jumbo Cert (>50K)	0.65%
24 Month Jumbo Cert (>100K)	1.00%

APY - Annual Percentage Yield NOTE: Rates are subject to change without notice. Call for current rates and terms. Federally insured by NCUA.

**CALL OUR
SPEEDY LINE
1-833-628-1226**



Its back!! Enjoy faster service with our Speedy Line! For balances, transactions, or transfers, use our digital tools for the quickest, most up-to-date information.



If you call into our main line and receive our voicemail, this means all staff are currently serving other members.

Please leave us a voicemail or send us a quick text. Our goal is to return calls within one hour. If you need to speak with someone specifically, call 906-341-3118 and use the dial-by-name to contact staff directly.

HAPPY
New Year

